

Notification from Minmet plc to the Irish Stock Exchange dated and received 24 December 2004.

Minmet plc  
10 Fitzwilliam Square  
Dublin 2

24 December 2004

The Irish Stock Exchange  
Anglesea Street  
Dublin 2

Re: Notification of Interest

Dear Sir,

I am writing to inform you, pursuant to our obligations under section 91 of the Companies Act 1990, that Minmet plc and its subsidiaries disposed of their entire shareholding in Ovoca Resources plc on 23 December 2004 and as a consequence we no longer hold a notifiable interest in Ovoca Resources plc.

Yours faithfully

Michael H Nolan  
Director and CEO