

Minmet Plc (“MinMet”)
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**DATABASE HELPS DEVELOP COMPREHENSIVE DRILL PROGRAM FOR 2005
AT NORRA GOLD PROJECT IN SWEDEN**

Minmet plc (“MinMet”), the international mining and resource group and its joint venture partner North American Gold Inc. (“North American”) are pleased to announce that the ongoing review of MinMet’s Proprietary Exploration Database (the “Database”) has expanded the drill hole information for the Norra Gold Project in northern Sweden. Thirteen drill holes provide important information regarding assay values, mineralogy, and lithology. These holes in conjunction with other drilling performed by MinMet and North American will facilitate more comprehensive and target specific work for the 2005 drill program.

The locations of these drill holes were confirmed in the field and assays compared between certificates and reported intervals on the logs and in the Database. Original assay certificates where available were located. Drill hole assay intervals from the historical database can be found on the North American website at www.northamgold.com.

Updated geological and grade cross sections and level plans have been prepared, and this information is currently being incorporated with previous base-of-till geochemical and combined EM, gravity, and magnetic geophysical studies in planning the 2005 Norra drilling program.

The following results from the Database will help determine where to drill offset holes in an attempt to extend high grade mineralization:

Hole No.	From	To	Intercept meters	Au g/t	Ag g/t	Cu %	Zn %
91-303	17	29	12	8.65	57.08	1.03	2.64
Includes	17	25	8	11.90	80.25	1.42	3.72
91-305	8	13	5	0.78	48.66	0.86	0.34
Includes	8	10	2	1.38	51.95	0.60	0.53
91-308	9	11	2	2.88	15.30	0.33	4.84
	21	25	4	1.40	27.48	0.04	0.14
91-310	17	29	12	4.55	70.83	1.71	1.87
Includes	18	23	5	7.27	137.80	3.25	3.38
91-314	8	9 EOH	1	1.35	86.00	1.49	0.71

Hole No.	From	To	Intercept meters	Au g/t	Ag g/t	Cu %	Zn %
91-315	27	32	5	8.63	51.20	0.68	1.53
Includes	27	29	2	17.88	108.80	1.47	3.27
91-317	10	18	8	4.77	85.51	0.45	0.37
Includes	10	12	2	12.64	162.95	1.00	0.75
	29	31	2	1.21	5.80	0.18	0.29
1-318	10	16	6	9.16	33.00	0.93	3.77
Includes	11	14	3	16.24	56.63	1.63	5.61
	34	36	2	0.99	10.15	0.30	0.13
91-319	10	13	3	4.02	70.50	1.03	2.55
91-D004	36	47	11	1.71	89.34	4.23	3.06
Includes	36	38	2	6.81	56.85	2.25	1.91
91-D005	61	63	2	2.24	118.25	0.30	3.78
91-D007	80	85	5	3.93	34.58	0.53	1.08
Includes	84	85	1	8.62	16.00	0.23	1.75
90-1726**	5	10	5	17.7	194	1.9	9.6

**** Assay certificate not currently available for hole 90-1726**

North American's President, Buck Morrow said: "Using the information from previous drilling will save us a meaningful amount of exploration dollars, and allow our geologic team to better locate future drill holes. I am excited by the prospect of our next round of drilling this year which will follow up on this information."

North American recently announced the appointment of Vance Thornsberry, PG as VP of Exploration. Mr. Thornsberry brings with him over 30 years in exploration and mining geology.

NI 43-101 Compliance

The Barsele-Norra Project is supervised by Vance V. Thornsberry, a qualified person under NI 43-101. QA/QC consisted of comparing the analytical results listed in the assay certificates, to the sample numbers and intervals listed in the drill logs, to the sample numbers, intervals and analytical results listed in the Database; was conducted on all (38) of the Database drill holes drilled in the Norra Project area. Only one hole, Number 901726, of the 38 holes examined, contains reported significant intercept values that cannot be substantiated at this time by an assay certificate. A combination of analytical laboratories consisting of ACME Analytical Laboratories of Vancouver, B.C., Calab Brett, a division of Inchcape Inspection & Testing Service (UK) Ltd., and SGAB ANALYS of Lulea, Sweden had been used in assaying the Database drill holes. The majority of the analyses were conducted ACME with select ore grade analysis checks by Calab Brett. It is not yet possible

to make a conclusive statement defining true widths in the reported down-hole intercepts. Averages reported in the significant intercepts table are weighted to sample width and not to specific gravity.

Background

North American has an option to acquire a 60% interest in the Norra and Barsele properties from MinMet by incurring a total of US \$3.5 million in exploration expenditures and issuing 400,000 shares to MinMet by November 3, 2006 (see news release 3 November 2003).

****E N D S****

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