



TSX Venture Exchange: GQC

FOR IMMEDIATE RELEASE

**TRES PALMAS DISCOVERY RETURNS  
43 METRES GRADING 1.43 g/t Au IN CHANNEL SAMPLES**

**TORONTO, ON, JUNE 13, 2005** – GoldQuest Mining Corp. (“GoldQuest” or the “Company”) is pleased to announce the results of on-going work at the Tres Palmas discovery within the 100% owned San Juan Project as previously reported on March 3<sup>rd</sup>. Highlights include:

- ➤ Channel sampling returns 43 metres grading 1.43 g/t Au.
- ➤ Significant oxide potential.
- ➤ New zone defined with gold grades up to 17.6 g/t Au.
- ➤ Large new copper anomaly staked to the NW.

At the Hondo Valle zone, the results of continuous channel samples on 2 metre intervals from 3 separate trenches returned:

- 42 metres grading 1.43 g/t Au (oxide)
- 22 metres grading 1.44 g/t Au and
- 26 metres grading 0.97 g/t Au.

The spot high in all these samples is 3.73 g/t Au. All mineralization reported above is in oxide. The mineralization is open in all directions, extending north of the Rio San Juan where limited outcrop exposure returned 8 metres grading 1.88 g/t Au. The mineralization is hosted in felsic volcanoclastics that are generally flat lying. The mineralization based on alteration and geochemistry is interpreted as high sulphidation replacement similar to that of Pueblo Viejo.

The work has identified a new zone of mineralization some 1000 metres SSE of the Hondo Valle zone. Seven rock chip samples averaged 8.25 g/t Au with a range of 2.8 g/t Au to 17.6 g/t Au. The samples are also anomalous in Ag (41 g/t to 652 g/t), As, Hg, Sb, and Pb. The early indications that these are related to a siliceous ridge that trends ENE and may be a feeder to the overlying flat lying mineralization.

The Hondo Valle zone can be traced for 1500 metres to the south where previous sampling returned 13 samples out of 77 with > 1 g/t Au and a high of 67.8 g/t Au.

GoldQuest has also discovered a new zone of extensive mineralized float in the NW of the San Juan project that partially extends onto a recently claimed area. A total of 212 rock samples, mostly float from a prospecting campaign returned 111 >0.1% Cu including 59 >1% Cu and a maximum high of 34.5% Cu

from a float sample with native copper. The majority of the samples were taken from two rivers draining the eastern side of a prominent positive magnetic anomaly. GoldQuest intends to undertake priority follow-up of this new zone to define areas for possible drill testing as soon as feasible.

Preparation and geochemical analyses of all samples were carried out by ALS Chemex, Vancouver. The qualified person for the technical information in this press release for the purposes of National Instrument 43-101 is Stewart D. Redwood, FIMMM.

**About Goldquest**

GoldQuest through its subsidiaries owns and explores mineral properties in the Dominican Republic. GoldQuest is 52% owned by Minmet plc, a mining and exploration company listed on the Irish Stock Exchange. Gold Fields and Placer Dome Inc. are also significant shareholders of the Company.

For more information please contact:

Mr. David Hall  
Chief Executive Officer  
+353-1-661-3309

Mr. James Stephenson  
Chairman  
(416) 367-9278

[www.goldquestcorp.com](http://www.goldquestcorp.com)  
[info@goldquestcorp.com](mailto:info@goldquestcorp.com)

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*