

11 July 2005

**MINMET APPOINTS MIKE NEVILLE EXECUTIVE CHAIRMAN
AND AWARD OF SHARE OPTIONS**

Minmet plc, the international mining and exploration company, has appointed Mike Neville as Executive Chairman with immediate effect. Mr. Neville’s appointment will strengthen the executive team at Minmet to pursue and execute transactions, a number of which have already been identified. He will also assist current management with day-to-day operations in Sweden, Latin America and at the Company’s Head Office in Dublin and in raising the Company’s profile in the City of London.

Minmet CEO, Michael Nolan commented: “We have identified the necessary actions to rebuild Minmet into a focused results driven company. In order to execute these actions in a speedy and coherent manner, there has been a need to strengthen our executive team. I am therefore delighted to welcome Mike Neville to the executive team as he brings a variety of exceptional qualities including experience, vision and enthusiasm.”

In addition options over ordinary shares of €0.0125 each in the Company have been awarded to the following Directors and Company Secretary:

Name	Number of options over Ordinary Shares awarded	Exercise Price	Expiry Date	Total number of Ordinary Shares over which options are held
Mike Neville	25,000,000	€0.019	22 May 2013	25,000,000
Michael Nolan	15,000,000 (*)	€0.019	22 May 2013	22,166,667
David Hall	5,000,000	€0.019	22 May 2013	10,500,000
Alan Mooney	3,000,000	€0.019	22 May 2013	4,050,000

* Options awarded to JS Consult Limited Pension Fund the sole beneficiary of which is Michael Nolan

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