

22 July 2005

Minmet plc (“Minmet” or the “Company”)  
Epic: MNT / Index: Dublin IEX / Sector: Mining & Exploration

### **Placing of New Ordinary Shares**

Minmet plc, the international mining and exploration company, has entered into conditional arrangements to place 40 million new ordinary shares at a placing price of 1p to raise gross proceeds of £400,000. The proceeds of the placing will be used for working capital and general corporate purposes.

Completion of the placing is conditional upon shareholder approval of the necessary resolutions at the Company’s annual general meeting (“AGM”) and admission of placing ordinary shares to trading on the Irish Enterprise Exchange (‘IEX’). Notice of the AGM was posted to shareholders on 14 July 2005. The AGM will be held at 10 Fitzwilliam Square, Dublin 2 at 11.30 a.m. on Monday 8 August 2005.

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