



TSX Venture Exchange: GQC

GOLDQUEST CUTS 36 METRES GRADING 2.66 G/T AU AT TRES PALMAS

TORONTO, ON, 6th September 2005 – GoldQuest Mining Corp. (“GoldQuest” or the “Company”) is pleased to announce the results of further surface sampling from the 100% owned Tres Palmas project in the western Dominican Republic. Continuous sampling (12 samples of 3 meters each) of intensely silicified outcrop from the Hondo Valle zone has returned 36 meters grading 2.66 g/t Au. The assays in detail from east to west are as follows:

3 meters @ 0.37 g/t Au
3 meters @ 0.76 g/t Au
3 meters @ 0.39 g/t Au
3 meters @ 0.73 g/t Au
3 meters @ 1.93 g/t Au
3 meters @ 2.98 g/t Au
3 meters @ 3.19 g/t Au
3 meters @ 4.67 g/t Au
3 meters @ 4.39 g/t Au
3 meters @ 4.43 g/t Au
3 meters @ 6.10 g/t Au
3 meters @ 1.92 g/t Au

The next exposure 12 meters west assayed 3 meters at 1.42 g/t Au. A further 7 meters west, 2 continuous 3 meters samples assayed 1.01 g/t Au and 2.70 g/t Au.

The hanging and footwall contacts are mapped and indicate that mineralization is hosted by a shallow dipping, sheet-like body dipping east with a true thickness at the point of sampling of 40 meters.

The results correlate well with earlier sampling as reported in Press Release dated 13th June 2005. A continuous sample on the hanging wall contact returned 26 meters at 0.97 g/t Au. The 42 meters that averaged 1.43 g/t Au is a north to south line starting near the east end of the 36 meter sample reported here (For a sample map refer to the GoldQuest website).

Detailed sampling of the Hondo Valle Zone covers some 120m by 140m. Mapping and sampling has defined the gold mineralization some 1,500 meters south to the Escandolosa Zone.

GoldQuest has mobilized field crews to undertake further mapping and trenching between Hondo Valle and Escandolosa as well as more detailed work on the newly defined Los Tomates Zone where, as previously reported, the average grade of the 7 rock samples from the zone was 8.4 g/t Au. Gold Fields under the terms of the strategic alliance have a back-in right and have visited the project and are assisting with PIMA alteration mapping and

petrographic work. The Company is planning to undertake a 1,500 meter drill programme based on the results of the next phase of fieldwork.

The preparation and geochemical analysis of all samples was undertaken at ALS Chemex in Vancouver. The qualified person for the technical information in this press release for the purposes of National Instrument 43-101 is Stewart D. Redwood, FIMMM.

About GoldQuest

GoldQuest through its subsidiaries owns and explores mineral properties in the Dominican Republic. GoldQuest is 34.6% owned by Minmet plc, a mining and exploration company listed on the Irish Stock Exchange. Gold Fields and Placer Dome Inc. are also significant shareholders of the Company.

For more information please contact:

Mr. David Hall
President & Chief Executive Officer
+353-1-661-3309
www.goldquestcorp.com
info@goldquestcorp.com

Mr. James Stephenson
Chairman
(416) 367-9278

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

