

7th September 2005

Minmet plc ('Minmet' or the 'Company')
Epic: MNT / Index: Dublin IEX / Sector: Mining & Exploration

Minmet, the international mining and exploration company, received notification on 6 September 2005 that 107,179,000 ordinary shares of €0.0125 each in the share capital of the Company ("Ordinary Shares") were transferred to Daros Limited on 2 August 2005. This transfer followed the completion of the acquisition of Overseas Oil & Gas Resources Limited, which owns rights to acquire over 3,703 acres of Gas Leases in the Barnett Shale Geological Formation in north-east Texas.

In addition, the Company was notified that Daros Limited disposed of 1,630,000 and 1,170,000 Ordinary Shares on 8 and 9 August 2005 and subsequently holds 104,379,000 Ordinary Shares. This represents 8.36% of MinMet's issued share capital.

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