

28 September 2005

Minmet plc

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MINMET PLACING COMPLETED

Further to the release of 21 September 2005, Minmet plc, the international mining and exploration company, announces that a placing of 100 million new ordinary shares (the “New Ordinary Shares”) at a placing price of 1p each with London based broking houses to raise £1,000,000 gross, has been completed.

Application has been made to the Irish Stock Exchange for the New Ordinary Shares to be admitted to the Irish Enterprise Exchange of the Irish Stock Exchange. It is expected that dealings in the New Ordinary Shares will commence on 3 October 2005 and settlement is scheduled for 12 October 2005.

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