

29 September 2005

Minmet plc (“Minmet” or the “Company”)
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Centurion Gold Holdings Inc

Minmet plc, the international mining and exploration company, notes an 8 K filing made on 27 September 2005 to the Securities and Exchange Commission by Centurion Gold Holding Inc. ("Centurion"), a South African managed gold exploration company with an OTC trading facility in the US, in relation to the fact that MinMet had entered into a non binding heads of agreement ("HOA") to acquire the entire share capital of Centurion in July 2005 (the “Contemplated Transaction”).

Following entering into this HOA, Minmet commissioned an independent technical assessment of Centurion’s exploration and production assets by a qualified consultant and in addition Minmet personnel have undertaken preliminary due diligence on the financial position and the financing structures of Centurion.

Although Minmet is awaiting the receipt of the report of the independent technical consultant and negotiations have not been terminated, Minmet confirms that it has informed Centurion that it will not be proceeding with the Contemplated Transaction with Centurion on the basis laid out in the HOA.

A further announcement will be made in due course on this matter.

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