

7th December 2005

Minmet plc (“Minmet” or the “Company”)
Board Changes

Minmet, the international mining and exploration company, announces some management and Board changes with immediate effect.

The Company is pleased to announce that Mr. John Liwosz, aged 45, has been appointed as a Non-Executive Director of the Company.

Mr. Liwosz is currently Managing Director of Felix Corporation Limited and in addition is Operations Director on the board of its parent company, Felix Group plc, whose ordinary shares are traded on the AIM Market. Mr. Liwosz was previously Chief Operating Officer of Atlas Interactive Limited and formerly deputy Managing Director and Head of Retail Operations of NORWEB Telecom Limited.

In addition Minmet’s Group Operations Director, David Hall, is stepping down from his executive position with the Company, with immediate effect, but he will continue to serve on the Board of Minmet as a Non-Executive Director. This change is as a result of his increasing executive commitments to the Minmet associate companies, namely GoldQuest Mining Corp, where he is President and Chief Executive Officer and Horizonte Minerals Limited, a company preparing for an admission to the AIM Market in Q1 2006. Mr. Hall is also pursuing other private interests.

Enquiries:

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Further details on John Francis Liwosz:

Current Directorships:

1. Felix Group plc
2. Felix Corporation Limited
3. JMI Consulting Limited
4. Prestwich Golf Company Limited

Previous Directorships within the past five years:

1. Oncue Telecommunications Limited, which remains in ongoing administration since June 2001. Mr. Liwosz was appointed director in May 2000 and resigned in May 2001.
2. Digital Programmes Limited, which was placed in voluntary creditors liquidation in May 2003. Mr. Liwosz was appointed a director in September 2002 and resigned in December 2002.

There have been no adverse findings against Mr. Liwosz in either the administration of Oncue Telecommunications Limited or the creditors voluntary liquidation of Digital Programmes Limited. There are no further matters that are required to be disclosed under paragraph (g) of Schedule 2 of both the AIM Rules and the IEX Rules.