

18 July 2008

Minmet plc

(“Minmet” or the “Company”)

Directorate Changes

Minmet, the AIM quoted resources company, is very pleased to announce that its former Chairman, Michael Neville, has been reappointed as Executive Chairman of the Company. In addition, John Liwosz, who was a former non executive Director of the Company, has also been appointed to the Board of the Company as an Executive Director. Both Michael Neville and John Liwosz (together the “New Board”) have significant and valuable experience in senior corporate roles at PLC level, and also have extensive experience in the AIM market.

Michael Neville specialises in strategy, mergers and acquisitions and turn around situations. He has extensive experience in the capital markets and is a director of a number of private and public companies. He is currently Chairman of Telephonetics plc, an AIM company specialising in speech solutions in the corporate sector. He has in the past worked for companies such as Cable and Wireless plc, United Utilities PLC and other high profile organisations, and he has been involved in large and small scale fund raisings as well as numerous corporate transactions in various parts of the world.

John Liwosz trained as an engineer in the auto and aircraft industry. After a period in technical publishing, Mr. Liwosz spent fifteen years in senior management positions in the telecoms industry, including the role of deputy Managing Director at Norweb Telecom, part of United Utilities Plc. John has been and is a director of a number of private and public companies advising on commercial and financial strategy.

The Company also announces that, ahead of the Company’s EGM in Dublin later today, Peter Maddocks, Jonathan King, Denis Barrett and Peter Gardener have stepped down with immediate effect. Notwithstanding this, today’s EGM, which had been convened to consider the removal from the Board of Messrs. Maddocks, King, Barrett and Gardener with immediate effect, will take place as previously announced.

Messrs Maddocks, King and Barrett will continue in operational roles with the Company. In particular, Messrs King and Barrett will be seconded to the Tucumcari project, to which Minmet has already committed significant resources.

The New Board intends to appoint a new senior independent non-executive director as soon as an appropriate candidate can be identified.

Commenting on the Board changes, Executive Chairman Michael Neville said:

“We are very pleased to serve again on the Board of Minnet. I would like to thank all parties involved in allowing such a smooth transition from one Board to the next. Ex Directors, shareholders and advisers have all worked very hard to make this happen in a short time.

“We are also delighted that Jon, Denis and Peter will continue to work to add value to Minmet and its shareholders by moving over to the Tucumcari project. They will use their expertise on this project to the benefit of the Company and its shareholders.

“Developing a gas field through to monetisation and production needs a high quality oil and gas operational management team. We are confident that Jon and Denis can drive this project forward successfully.

“The New Board will now focus on creating maximum value for shareholders, through the Company’s current investments and any other potential opportunities which the Board deems attractive.

“The New Board will seek to ensure that shareholders are updated regularly on progress within the business. We look forward to working with all parties to take Minnet on to a positive future”.

For further enquiries:

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Michael Patrick Neville, aged 54, is a director or has been a director of the following companies during the previous five years;

Current Directorships	Past Directorships
Aston Villa Investments Limited	Avorta Limited
Besbury Limited	Atlas Group of Companies
Bring Back Limited	Besbury Consultancy Limited
Cellcast plc	Eckoh plc
Crucial Plan plc	Felix Group plc
GMO plc	Felix Corporation Limited
Green Symbol Limited	Freecom.net Limited
Telephonetics plc	Intelliplus plc

Trade Sound Limited

Kamera Interactive UK Limited
Kamera Holding AB
Lost It Limited
Medius Networks Limited
Minmet plc
One World Interactive Holdings Limited
One World Interactive Management Limited
One World Interactive Limited
Swwwoosh Limited
Virtue Broadcasting (Holdings) Limited
Virtue Communications Limited
Virtue Corporate Services Limited
World Television Limited
World Television plc

Michael Neville was a director of OnCue Telecommunications Limited until May 2001, which company entered into administration on 28 June 2001. He was also a director of Integrated Media Technologies plc until August 2001, which company entered into creditors voluntary liquidation on 30 October 2001.

John Francis Liwosz, aged 47, is a director or has been a director of the following companies during the previous five years;

Current Directorships	Past Directorships
Crucial Plan plc JMI Consulting Limited Prestwich Golf Company (Trust) Limited	Felix Group plc Felix Corporation Limited Minmet plc

John Liwosz was a director of OnCue Telecommunications Limited until May 2001, which company entered into administration on 28 June 2001.

There is no further information to be disclosed regarding Mr. Neville or Liwosz under Schedule 2(g) of the AIM Rules.