

Stock Exchange Announcement

15th September 2008

Minmet plc

Update on repayment of US\$4.35 million (the “Alaska Deposit”)

Minmet plc (“Minmet” or the “Company”) announced on 30th June 2008 that it was in discussion with Carbon Energy Investments Limited (“Carbon”) concerning the repayment of the Alaska Deposit to the Company. Under the terms of the Alaska Cancellation Agreement, announced on 21st January 2008, the Alaska Deposit, along with accrued interest, became repayable on 30th June 2008. The Directors wish to announce that the discussions with Carbon are ongoing and the Company expects to make a further, more detailed announcement concerning the Alaska Deposit in due course.

-End-

For further information, please contact:

Michael Neville, Chairman, Minmet plc	+353 (0)1 661 3309
Nabarro Wells & Co. Limited, Nominated Adviser Hugh Oram	+44 (0) 20 7634 4705
College Hill, Public Relations Nick Elwes Paddy Blewer	+44 (0) 20 7457 2020