

15 July 2009

Minmet Plc

Directorate Changes and Cancellation of the Sale of Minmet interest in Tucumcari and other assets

Directorate Changes

Minmet Plc (“Minmet or the Company”) announced on 1 May 2009 inter alia that Mr Thomas Sinclair had been appointed to the Board and that Mr Liwosz had resigned.

Mr Sinclair

Since 1 May 2009 Mr Sinclair has declined to take up his post due to his having a conflict of interest with his duties and responsibilities to other companies having interests in the same industry sectors.

Mr Livosz

As a consequence Mr John Liwosz has agreed to withdraw his resignation and to remain on the Board of Minmet.

Mr LaMoureaux

Minmet also announced that George LaMoureaux had been appointed to the Board. Information as to Mr LaMoureaux’s charitable and non executive work was outlined.

Mr Lamoureaux also has significant knowledge of the Natural Resources industry and he has a proven track record in building and developing companies in the sector.

Mr Brian Maurice Gibbs

Minmet also announces that Brian Maurice Gibbs has been re-appointed to the board of the Company with immediate effect having previously been a Director of the Company during the period August – December 2007.

Mr Gibbs rejoins the Board as Executive Director with a view to developing the Company’s Oil & Gas strategy which may involve a range of activities from exploration through to production. In pursuing this broader strategy it is likely that further appointments to the Board will be made in due course.

Brian Maurice Gibbs, aged 61 is a Chartered Accountant and former senior partner of KPMG in Canada with over 30 years experience in corporate finance with particular focus in the Oil and Gas sector where he has founded a number of Oil and Gas companies as well as organising and implementing large and small scale capital raisings.

In addition, Mr Gibbs is very experienced in the public markets in the USA, and is well versed in all aspects of Corporate Governance.

Mr Gibbs is a director of the following companies:

Parkhill Land and Cattle Company (unincorporated business).

Within the last five years he has also been a director of the following companies

Minmet Plc

Viking International Petroleum Plc,

Rapidfire Resources Limited,

Atlas Star Corporation;

Patria Resources Limited.

Cancellation of the proposed sale of Minmet's interest in Tucumcari and Alaska to Copperskye Services Limited

Minmet announced, inter alia, on 1 May 2009 that the Company had entered into an agreement ("the Agreement") to sell its interests in Tucumcari and Alaska to Copperskye Services Limited ("Copperskye").

By mutual agreement between Minmet and Copperskye it has been agreed that the Agreement be cancelled ab initio.

End

Enquiries

George LaMoureaux, Chairman Minmet

george.lamoureaux@hotmail.com

Website Minmet Plc

www.minmet.ie